

## About Us

### About CMA Study Centre

Wharton Institute of Technology & Science (WITS) is a leading international provider of programs designed to prepare individuals for accounting examinations including CMA and other masters programs. WITS was founded to provide professionals with an opportunity to not only undertake further academic and professional studies, but also to gain recognition for all prior learning that could be documented and demonstrated to have taken place within and beyond the traditional academic classroom based instruction.

CMA Study Centre is a part of WITS and is dedicated to provide learning material for professionals who want to undertake the Certified Management Accounting program which is accredited by ICMA (Aus).

### About ICMA (Australia)

The Institute of Certified Management Accountants of Australia (ICMA) was incorporated in 1996 under the patronage of Mr. William Dix (former Chairman of Ford and Qantas) and Professor John Miller (former Director of Consumer Affairs, Chairman of Pannell, Kerr, Foster and holder of numerous senior academic positions). Its objectives are to provide a professional organization for management accountants, and to encourage, disseminate and promote the specialisation in organizations in Australia. Similar specialist bodies have been operating in most English-speaking developed countries, e.g. USA, UK and Canada, and from 1996 in Australia.

### What is CMA

Certified Management Accountants (CMAs) are strategic value creators who apply pro-active financial skills and forward looking management to provide innovative business solutions. CMAs bring the knowledge and experience to the different functions within an organization, such as information management, treasury, efficiency auditing, marketing, valuation, pricing and logistics that maximize enterprise value.

### Role of a CMA

CMAs are important assets in all types of organizations. They analyze operating results, review performance, audit operations, and resolve issues that enhance the strategic objectives of the organization. CMAs appreciate the business approach for managing customer value, formulating strategies, and valuing equity. CMAs are value creators, not just merely accountants who adhere to compliance to the profession.

### Why become a CMA

The Certified Management Accountant (CMA) designation have been designed to recognize the unique qualifications and expertise of those professionals engaged in management accounting and financial management. This certification provides a distinction in today's economic climate and affords the opportunity to certify your expertise in the business areas that are critical to the decision-making process.

Ideal CMA candidates should have a professional accounting qualification (like CA/CPA/CIMA/ACCA/RPA) or should be graduated with an accounting specialisation. CMAs are highly paid and respected members of the accounting community. They play an important role in advising upper level management. No matter what field you choose to work,

opportunities abound.

## How to become a CMA

The Institute of Certified Management Accountants (ICMA) ([www.cmaweblines.org](http://www.cmaweblines.org)) of Australia has developed a comprehensive study material to measure the technical competence of management accounting and strategic management. All accounting professionals desiring to increase their salary and skill set should undertake the CMA program and then apply for membership with the institute.